

Keokuk Area Community Foundation

North Lee County Foundation

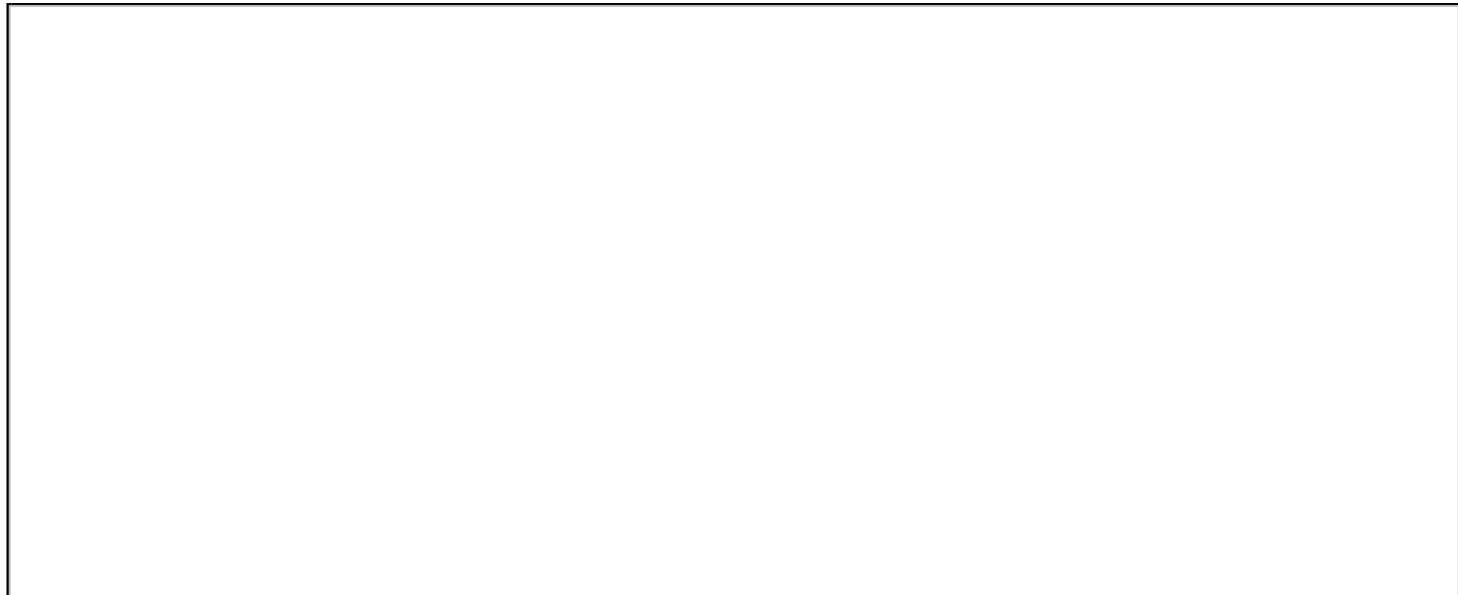
Performance Table

Report for Period Ending December 31, 2023

	Quarter	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Rolling 10-Year	Since Inception 11/18/2019
Net Portfolio Return	9.72%	17.98%	17.98%				6.82%
<i>Target Weighted Index**</i>	9.90%	18.16%	18.16%				8.59%
	2023	2022	2021	2020	11/18/2019 - 12/31/2019		
Net Portfolio Return	17.98%	-19.79%	16.23%	17.98%	0.27%		
<i>Target Weighted Index**</i>	18.16%	-16.14%	19.46%	16.18%	2.60%		
Ending Market Value	\$ 4,719,728						

***Comprised of 60% Russell 3000, 20% Bloomberg Barclays U.S. Aggregate Bond, 10% DJ Credit Suisse Hedge Fund Index, 8% MSCI US REIT (TRG), 2% Bloomberg Barclays U.S. Treasury Short 1-3 Months*

Portfolio Highlights:



**Keokuk Area Community Foundation
North Lee County Foundation**
Schedule of Asset and Style Allocation
Report for Period Ending December 31, 2023

Asset Allocation	Current Weight	Target Weight	Ranges
Cash Equivalents	3.5%	2%	0-5%
Fixed Income	26.1%	20%	15-30%
Equities	62.3%	60%	46-70%
Real Assets	8.1%	8%	2-15%
Alternative Investments	0.0%	10%	0-20%
Total	100.0%	100%	

ASSET ALLOCATIONS

Asset Name	Ticker	PERFORMANCE		Cash Equivalents	Fixed Income					Equities					Real Assets	Alt Invest	% of Total	
		QTR	YTD		EMERGING MARKETS BOND	INTERMEDIATE-TERM BOND	LONG-TERM BOND	PREFERRED DEBT	CONVERTIBLE DEBT	HIGH YIELD DEBT	LARGE CAP - VALUE	LARGE CAP - BLEND	LARGE CAP - GROWTH	MID CAP - GROWTH				SMALL CAP - VALUE
CASH																	0.0%	
FIDELITY GOVERNMENT MONEY MARKET	FZFX	1.01%	3.09%	\$163,780													3.5%	
GUGGENHEIM TOTAL RETURN	GIBIX	7.01%	7.35%			\$353,540											7.5%	
ISHARES 7-10 YR TREASURY BOND	IEF	6.39%	3.61%			\$48,677											1.0%	
ISHARES 10-20 YR TREASURY BOND	TLH	11.45%	6.21%					\$68,745									1.5%	
ISHARES 20 YR TREASURY BOND	TLT	12.88%	5.13%					\$65,261									1.4%	
B. RILEY FINANCIAL INC. NOTE 5.25% 8/31/2028	RILYZ	-24.95%	-20.13%						\$26,800								0.6%	
FLAHERTY & CRUMRINE DYNAMIC PFD INC	DFP	7.75%	1.95%						\$71,000								1.5%	
PIMCO PREFERRED AND CAPITAL SECURITIES	PFPNX	7.75%	5.37%						\$183,297								3.9%	
TERRA INCOME FUND PFD 7%	TFSA	0.52%	8.93%						\$47,475								1.0%	
TERRA PROPERTY TRUST PFD 6%	TPTA	-5.60%	-1.92%						\$37,005								0.8%	
VIRTUS ALLIANZ CONVERTIBLE FUND	ANNPX	6.42%	8.36%							\$211,527							4.5%	
PIMCO FLEXIBLE CREDIT INCOME	PFFLEX	5.97%	8.42%												\$118,037		2.5%	
ISHARES CORE S&P US VALUE	IUSV	13.56%	10.29%												\$245,400		5.2%	
ISHARES U.S. UTILITIES ETF	IDU	13.23%	13.23%												\$111,902		2.4%	
ISHARES US REGIONAL BANKS	IAT	25.96%	25.31%												\$244,764		5.2%	
ISHARES SELECT SECTOR ENERGY	XLE	-6.37%	-0.76%												\$150,912		3.2%	
ISHARES RUSSELL 3000	IWV	12.14%	25.80%												\$1,472,721		31.2%	
AB LARGE CAP GROWTH	APGYX	13.92%	38.51%									\$716,118					15.2%	
BLUEROCK TOTAL INCOME & REAL ESTATE	TIPWX	-5.16%	-11.43%												\$142,372		3.0%	
PRINCIPAL INVESTORS REAL ESTATE FUND	PIREX	15.34%	13.24%												\$240,395		5.1%	
Total				\$ 163,780	\$ -	\$ 402,217	\$ 134,006	\$ 365,577	\$ 211,527	\$ 118,037	\$ 752,978	\$ 1,472,721	\$ 716,118	\$ -	\$ -	\$ 382,767	\$ -	\$ 4,719,728
Current Weight				3.5%	0.0%	8.5%	2.8%	7.7%	4.5%	2.5%	16.0%	31.2%	15.2%	0.0%	0.0%	8.1%	0.0%	100.0%
Asset Class Weight				3.5%		26.1%					62.3%					8.1%	0.0%	
Target Index				2%		20%					60%					8%	10%	
				Bloomberg Barclays U.S. Treasury Short 1-3 Months		Bloomberg Barclays U.S. Aggregate Bond					Russell 3000					MSCI US REIT	DJ Credit Suisse Hedge Fund	

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