

**Keokuk Area Community Foundation**  
**North Lee County Foundation**  
*Schedule of Asset and Style Allocation*  
*Report for Period Ending March 31, 2023*

Asset Allocation	Current Weight	Target Weight	Ranges
Cash Equivalents	5.4%	2%	0-5%
Fixed Income	29.1%	20%	15-30%
Equities	56.4%	60%	46-70%
Real Assets	9.1%	8%	2-15%
Alternative Investments	0.0%	10%	0-20%
<b>Total</b>	<b>100.0%</b>	<b>100%</b>	

**ASSET ALLOCATIONS**

Asset Name	Ticker	PERFORMANCE		Cash Equivalents	Fixed Income					Equities					Real Assets	Alt Invest	% of Total	
		QTR	YTD		EMERGING MARKETS BOND	INTERMEDIATE-TERM BOND	LONG-TERM BOND	PREFERRED DEBT	CONVERTIBLE DEBT	HIGH YIELD DEBT	LARGE CAP - VALUE	LARGE CAP - BLEND	LARGE CAP - GROWTH	MID CAP - GROWTH				SMALL CAP - VALUE
CASH				\$2,706													0.1%	
FIDELITY GOVERNMENT MONEY MARKET	FZAXX	0.93%	0.93%	\$226,577													5.4%	
GUGGENHEIM TOTAL RETURN	GIBIX	3.90%	3.90%			\$352,882											8.3%	
ISHARES 7-10 YR TREASURY BOND	IEF	3.92%	3.92%			\$50,056											1.2%	
ISHARES 10-20 YR TREASURY BOND	TLH	6.47%	6.47%					\$49,825									1.2%	
ISHARES 20 YR TREASURY BOND	TLT	7.38%	7.38%					\$48,930									1.2%	
B. RILEY FINANCIAL INC. NOTE 5.25% 8/31/2028	RILYZ	-9.33%	-9.33%						\$32,460								0.8%	
FLAHERTY & CRUMRINE DYNAMIC PFD INC	DFP	-1.09%	-1.09%						\$72,640								1.7%	
FRANCHISE GROUP INC. PFD SER A 7.50%	FRGAP	11.87%	11.87%						\$45,978								1.1%	
PIMCO PREFERRED AND CAPITAL SECURITIES	PFPNX	-5.10%	-5.10%						\$171,050								4.0%	
TERRA INCOME FUND PFD 7%	TFSA	6.02%	6.02%						\$48,000								1.1%	
TERRA PROPERTY TRUST PFD 6%	TPTA	6.33%	6.33%						\$41,780								1.0%	
VIRTUS ALLIANZ CONVERTIBLE FUND	ANNPX	2.76%	2.76%					\$205,184									4.9%	
PIMCO FLEXIBLE CREDIT INCOME	PFFLEX	0.36%	0.36%						\$112,908								2.7%	
ISHARES SELECT SECTOR ENERGY	XLE	-4.40%	-4.40%							\$149,094							3.5%	
ISHARES RUSSELL 3000	IWV	7.05%	7.05%								\$1,266,506						29.9%	
AB Large Cap Growth	APGYX	11.71%	11.71%									\$927,431					21.9%	
ARK INNOVATION ETF	ARKK	29.13%	29.13%										\$19,565				0.5%	
ARK NEXT GENERATION INTERNET ETF	ARKW	39.07%	39.07%										\$20,908				0.5%	
BLUEROCK TOTAL INCOME & REAL ESTATE	TIPWX	-4.14%	-4.14%											\$160,410			3.8%	
PRINCIPAL INVESTORS REAL ESTATE FUND	PIREX	3.25%	3.25%											\$224,132			5.3%	
<b>Total</b>				\$ 229,283	\$ -	\$ 402,938	\$ 98,755	\$ 411,908	\$ 205,184	\$ 112,908	\$ 149,094	\$ 1,266,506	\$ 927,431	\$ 40,473	\$ -	\$ 384,542	\$ -	\$ 4,229,022
Current Weight				5.4%	0.0%	9.5%	2.3%	9.7%	4.9%	2.7%	3.5%	29.9%	21.9%	1.0%	0.0%	9.1%	0.0%	100.0%
Asset Class Weight				5.4%		29.1%						56.4%				9.1%	0.0%	
Target Index				2%		20%						60%				8%	10%	
				Bloomberg Barclays U.S. Treasury Short 1-3 Months		Bloomberg Barclays U.S. Aggregate Bond					Russell 3000			MSCI US REIT		DJ Credit Suisse Hedge Fund		

## Keokuk Area Community Foundation

### North Lee County Foundation

Performance Table

Report for Period Ending March 31, 2023

	Quarter	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Rolling 10-Year	Since Inception 11/18/2019
<b>Net Portfolio Return</b>	<b>5.07%</b>	<b>5.07%</b>	<b>-9.98%</b>				<b>4.64%</b>
<i>Target Weighted Index**</i>	5.15%	5.15%	-7.41%				6.50%
	2022	2021	2020	11/18/2019 - 12/31/2019			
<b>Net Portfolio Return</b>	<b>-19.79%</b>	<b>16.23%</b>	<b>17.98%</b>	<b>0.27%</b>			
<i>Target Weighted Index**</i>	-16.14%	19.46%	16.18%	2.60%			
<b>Ending Market Value</b>	<b>\$ 4,229,022</b>						

*\*\*Comprised of 60% Russell 3000, 20% Bloomberg Barclays U.S. Aggregate Bond, 10% DJ Credit Suisse Hedge Fund Index, 8% MSCI US REIT (TRG), 2% Bloomberg Barclays U.S. Treasury Short 1-3 Months*

Portfolio Highlights: